

payment of taxes due to said town. In the event that the said net revenues shall not be sufficient in amount to pay the interest on said bonds and the principal thereof as they shall become due, the said Mayor and Council shall annually levy on all the taxable property of the said town such sums of money as shall in the judgment of the Mayor and Council of Snow Hill be necessary for the prompt payment of the interest on said bonds and the principal thereof when the same shall become due, and any surplus on hand at any time arising from such revenues and from such levy, or either of them, shall be by the said Mayor and Council invested in some safe securities as a sinking fund, which shall not at any time be diverted from the purposes of this Act. The money arising from the sale of said bonds shall be paid to the Mayor and Council of said town and by the said Mayor and Council deposited in some safe bank and shall only be drawn therefrom on checks signed by the Mayor and countersigned by the Secretary and Treasurer.

SEC. 5. *Be it further enacted as aforesaid*, That the Mayor and Council of Snow Hill shall select some depository in which to deposit the money necessary for the payment of the principal and interest on said bonds when the same mature and become due and shall designate said bank on said bonds and the coupons thereto attached.

SEC. 6. *Be it further enacted as aforesaid*, That the money arising from the sale of said bonds, or so much thereof as may be necessary, shall be available for the purchase of the existing electric light plant in Snow Hill and for improvements, repairs and betterments thereto.

SEC. 7. *Be it further enacted as aforesaid*, That nothing in this Act contained is intended or shall be taken or construed as relieving the Mayor and Council of Snow Hill from any of the provisions of Chapter 180 of the Acts of the General Assembly of Maryland of 1910, known as the Public Service Commission Law, or any amendment thereto.

SEC. 8. *Be it further enacted as aforesaid*, That this Act is hereby declared to be an Emergency Law and necessary for the immediate preservation of the public safety, and being passed upon a yea and nay vote supported by three-fifths of the members elected to each of the two Houses of the General Assembly, the same shall take effect from the date of its passage.

Approved April 9, 1924.